



Help for First-Time Homebuyers

Are you ready to buy a home but lack money for the down payment and closing costs? The First-Time Home Buyers Program offered by the City of Wichita Falls may offer the help you need. The FTHB Program provides \$4,250 for qualified applicants that can be used for buyer's closing costs, down payment requirements, or reducing the mortgage loan principal. In addition, your potential new house may qualify for the Minor Repair Program to provide limited assistance after closing for certain types of repairs: water heaters, heating/cooling systems, electrical system upgrades or other limited minor repairs. Applicants must be low to moderate income, must not have owned a home within the previous three years, and be able to qualify for a standard mortgage loan. The home must be within the city limits, but not in the 100-year floodplain.

To request a brochure or receive more information about the FTHB Program, call the Neighborhood Resources Division at 761-7448 or come by Room 300, Memorial Auditorium, 1300 7th Street, weekdays between 8 AM and 5 PM.

