

CITY OF WICHITA FALLS Debt Service FY 2023-24									
Issue	Issue Date	Final Maturity Date	Payment Source	Bonds Authorized	Principal Outstanding 10/01/2023	Budgeted Payment 2023-24	Est. Outstanding 09.30.2024	Rating	Purpose & Use
GENERAL OBLIGATION BONDS									
2013 CO Series Airport	2013	2033	4A Sales \$140,000, 4B Sales Tax \$140,000, Property Tax \$140,000, Airport Ops. \$668,879, FAA Entitlement \$270,065	19,875,000	11,485,000	1,361,644	10,485,000	AA	Regional Airport: Issued in 2013, for phase two and phase three of the Regional Airport Terminal Project. Total issuance of \$20 million, over 20 years. This issuance is funded through transfers in from the 4B Sales Tax Corporation, the 4A Sales Tax Corporation, Property Tax, Airport Operations, and FAA Entitlement Funds.
2015 GO Refunding Series A	2015	2026	4B Sales Tax Corporation \$207,392, Stormwater Fund \$403,261, Property Taxes \$552,185, and Excess Sales Tax (if applicable)	9,650,000	3,190,000	1,165,038	2,160,000	AA	Refunding 2006A, Firing Range, Fire Station, Park Imp.: This refunding was completed in 2015 and refunded a Combination Tax and Revenues CO from 2006, 2006 Series A, which was used for multiple City projects, including improvements to the police firing range, park improvements, constructing a new fire station and improvements to the City's storm water drainage system. This refunding was completed with Series 2015 B for a total issuance of \$12.7 million. This issuance is funded by contributions for the 4B Sales Tax Corporation, Stormwater Fund, Property Taxes, and Excess Sales Tax.
2015 GO Refunding Series B	2015	2026	4B Sales Tax Corporation	2,885,000	910,000	324,936	615,000	AA	Refunding 2006B, Weeks Golf Course: This refunding was completed in 2015 and refunded a Combination Tax and Revenues CO from 2006, 2006 Series B, which was used for improvements to the City's municipal golf course. This refunding was completed with Series 2015 A for a total issuance of \$12.7 million. By completing these refunds, the City saved approximately \$650,000. This issuance is funded by contributions from the 4B Sales Tax Corporation.
2018 GO Series A	2018	2038	Property Tax	16,345,000	13,370,000	1,216,350	12,700,000	AA	Voter-approved Street Bond: This issuance is funded with property tax. Voter Approved Street Issuance.
2018 GO Refunding Series B	2018	2028	Property Tax \$102,900, the West Texas Utility \$157,700 and the 4B Sales Tax Corporation \$452,500	6,170,000	3,345,000	735,600	2,755,000	AA	Refunding 2009 CO, Firing Range (Ph. II), Park Land, Trail Ext., Animal Services Building: This refunding refunded the 2009 CO used for improvements at the Firing Range, Park Land Acquisition, Trail Extension, and the Animal Services Center. This issuance is funded through Property Tax, the West Texas Utility Contract, and the 4B Sales Tax Corporation.
2021 GO Refunding Series	2021	2031	4B Sales	1,675,000	1,385,000	200,400	1,240,000	AA	Refunded 2011 CO, Rhea/Callfield/Lawrence Rd: Issued to complete the Rhea/Callfield/Lawrence project in July of 2011. This issuance is funded by contributions from the 4B Sales Tax Corporation reimbursed by TIF #2.
2021 GO Refunding Taxable Series	2021	2033	4B Sales and Water/Sewer Revenue	7,595,000	6,715,000	542,443	6,280,000	AA	Refunded the 2010 Series CO and a portion of the 2013A CO: The 2010 Series was issued to purchase Castaway Cove Water Park in January of 2010. This issuance is funded by contributions from the 4B Sales Tax Corporation. The 2013A CO Series was issued for the Portable Reuse Project (see remaining bonds below).
TOTAL GENERAL OBLIGATION BONDS:				\$ 64,195,000	\$ 40,400,000	\$ 5,546,411	\$ 36,235,000		<i>Excludes paying agent fees.</i>
WATER/SEWER BONDS									
2016 Revenue Refunding Bond Series	2016	2027	Water/Sewer Revenue	\$ 74,005,000	\$ 30,250,000	\$ 10,314,250	\$ 21,415,000	A+	Water System Improvement, Lake Kemp water source: This is a refunding of a series initially issued in 2001 for \$118,770,000 for improvements to the City's water and sewer system. The issue was refunded once in 2007, and again in 2016, to take advantage of cost savings that could be realized by lower interest rates. This bond is funded by, and secured with, revenues generated in the Water/Sewer Fund. This bond was issued in response to the 1995-2000 drought and secured the development and integration of the Lake Kemp water source.
2013A CO	2013	2033	Water/Sewer Revenue	13,000,000	1,955,000	945,619	1,325,000	A+	Portable Reuse Project: This issuance allowed the City to create a temporary water reuse system, as lake levels continued to decline during the drought. In total, this issuance was \$13 million over a 20-year time line and is funded through revenues in the Water/Sewer Fund.
2015 CO	2015	2045	Water/Sewer Revenue	33,545,000	28,695,000	1,456,813	27,705,000	A+	Indirect Portable Reuse: This issuance was for thirty year Combination Tax and Revenue Certificates of Obligation for \$33,545,000, to finance the cost of engineering and construction associated with the City's Indirect Portable Reuse Project (IPR).
TOTAL WATER/SEWER BONDS:				\$ 120,550,000	\$ 60,900,000	\$ 12,716,682	\$ 50,445,000		<i>Excludes paying agent fees and Sun Trust Lease.</i>
VENUE REVENUE BONDS									
2020 Series	2020	2050	Venue Tax Revenue Bond	\$ 2,680,000	\$ 2,535,000	\$ 156,400	2,480,000	A+	Voter-approved Venue Tax Bond: This voter approved Venue Tax Bond was issued for capital improvements and maintenance projects for the City's Multipurpose Event Center (MPEC) and the Performance Hall in Memorial Auditorium.
TOTAL CITY BONDS				\$ 187,425,000	\$ 103,835,000	\$ 18,419,493	\$ 89,160,000		

CITY OF WICHITA FALLS, COMPONENT UNITS Debt Service FY 2023-24									
Issue	Issue Date	Final Maturity Date	Payment Source	Bonds Authorized	Principal Outstanding 10/01/2023	Budgeted Payment 2023-24	Est. Outstanding 09.30.2024	Rating	Purpose & Use
ECONOMIC DEVELOPMENT CORPORATION									
2021 Series	2021	2050	Business Park Project	8,705,000	8,445,000	517,800	8,300,000	AA-	Sales Tax Revenue Bond: This voter approved Sales Tax Revenue Bond was issued to fund infrastructure improvements to the Wichita Falls Business Park
4B SALES TAX CORPORATION									
2021 Series	2021	2051	Convention Center Project	19,000,000	18,020,000	946,359	17,585,000	AA	Sales Tax Revenue Bond: This voter approved Sales Tax Revenue Bond was issued to fund the acquiring, installing, constructing, and equipping a new convention center facility

CITY OF WICHITA FALLS, NOTES PAYABLE AND LEASES Debt Service FY 2023-24									
Issue	Issue Date	Maturity Date	Payment Source	Authorized	Principal Outstanding 10/01/2023	Budgeted Payment 2023-24	Est. Outstanding 09.30.2024	Rate	Purpose & Use
NOTES PAYABLE									
Lake Kemp Reconstruction Project 1976	1976	2025	Water & Sewer Revenues	1,991,858	107,479	51,973	63,192	3.25%	Reconstruction of Lake Kemp, 1976
CAPITAL LEASES PAYABLE									
Energy Efficiency Lease	2012	2024	General Fund, Water and Sewer Fund, MPEC Fund	4,419,310	441,492	437,487	-	2.54%	Increase energy efficiency in City facilities
Water Meter Replacement	2016	2036	Water Revenues	16,506,103	12,806,565	1,158,346	12,079,658	3.23%	Water meter replacement, updated to AMI
Fire Department Aparatus	2023	2034	Fleet Maintenance Fund	9,920,692	9,920,692	938,431	9,298,690	1.78%	Fire trucks, pumps, and engines
LED Lighting Upgrade - Street Lights	2018	2034	General Fund	2,895,784	2,404,735	235,162	2,252,536	3.45%	Upgrade Streetlights to LED for cost savings
			Total Capital Leases:	33,741,889	25,573,484	2,769,427	23,630,884		