

AGREEMENT OF UNDERSTANDING

I, _____, understand and agree that the final sale of 1425 Iowa Park Rd. Wichita County, Wichita Falls, TX is contingent upon the demolition of the structure located at 0.13 acres, more or less, Tract 10, Abstract 298-J, to the City of Wichita Falls, Wichita County, Texas AKA 1425 Iowa Park Rd. It is agreed that the full expense of this demolition is the responsibility of the buyer. It is also agreed that if the structure is not demolished within ninety (90) days of the date of purchase, the City of Wichita Falls will demolish the structure at the full expense of the buyer.

City of Wichita Falls

By _____
Patricia Hoffman, Property Administrator

Buyer _____

BEFORE ME, the undersigned authority, a Notary Public in and for the State of Texas, on this day personally appeared _____, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that they executed the same, for the purposes and consideration therein expressed, and in the capacity therein stated.

GIVEN UNDER MY HAND AND SEAL OF OFFICE this the _____ day of _____, 2022.

Notary Public in and for the State of Texas