



Press

Release



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For Immediate Release

February 15, 2022

Bids Being Accepted for Lawrence Road Property

Wichita Falls, Texas- Notice is hereby given that the City of Wichita Falls, Texas, is offering one (1) parcel of real property for sale to the general public by sealed bid. Bids will be opened at 2:00 p.m. on Thursday, March 17, 2022, in the City Council Chambers of the Memorial Auditorium, 1300 Seventh Street, Wichita Falls. Bids must be submitted on an official bid form provided by the Property Management Division and must be accompanied by a cashier's check for ten (10%) percent of the total bid, and sealed in the specially marked envelope with your signature across the seal.

Bids may be submitted prior to the opening, but must be submitted to the Property Management Office no later than March 17, 2022 at 1:30 PM in Room 107, Memorial Auditorium, where specifications and additional bid information are also available. A list of deed restriction will be included in the bid packet.

Purchaser will have ten (10) days after their bid is accepted by the City Council to satisfy himself/herself that the City has good and marketable title. After this time, the City will prepare a warranty deed for the purchaser, and a closing date will be set at which time the purchaser will pay the balance. A title policy will be provided. Should the purchaser fail to consummate the sale for any reason, other than title defects, the City will retain the deposit as liquidated damages or enforce specific performance.

This property is appraised at \$492,464.00. The property is currently zoned as General Commercial. All reasonable bids will be considered. The bid packets are available in the Property Administration Office, Memorial Auditorium, 1300 7th Street; Room 107, Wichita Falls, Texas. The City Council reserves the right to accept all or any part of the bids.

The parcel available for sale is as follows: Lot 3, Block 214-A, Highland Addition, Wichita Falls, Wichita County also known as 3920 Lawrence Road consisting of an approximately .707 acre tract.

Further information can be secured by calling the City's Property Administration Office at 761-8816.

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