



Press

Release



wichitafallstx.gov

For Immediate Release

November 16, 2020

City of Wichita Falls Sealed Bid Sale

Wichita Falls, Texas – The City of Wichita Falls is offering one (1) parcel of real property for sale to the general public by sealed bid. The parcel available for sale is as follows: Lot 1-C, Block 7, Bellevue Addition, Wichita Falls, Wichita County also known as 1823 5th Street consisting of approximately 2.26 acre tract with improvements. The property is appraised at \$445,000 and is currently zoned as General Commercial.

Bids will be opened at 2:00PM on Wednesday, January 6, 2021, in the City Council Chambers of Memorial Auditorium, 1300 Seventh Street, Wichita Falls. Bids must be submitted on an official bid form provided by the Property Management Division and must be accompanied by a cashier's check for ten (10%) percent of the total bid, and sealed in the specially marked envelope with your signature across the seal.

All bids must be submitted no later than 1:30PM, January 6, 2021 to the Property Administration Office, Room 107, Memorial Auditorium, where specifications and additional bid information are also available.

The Purchaser will have ten (10) days after their bid is accepted by the City Council to satisfy themselves that the city has a good and marketable title. After this time, the city will prepare a warranty deed for the purchaser, and the purchaser will pay the balance of the purchase price. Should the purchaser fail to complete the sale for any reason, other than title defects, the city will retain the deposit as liquidated damages or enforce specific performance. The property will be conveyed free of all liens filed by the city.

Bid packets are available in the Property Administration Office, Memorial Auditorium, 1300 7th Street; Room 107, Wichita Falls, Texas. The City Council reserves the right to accept all or any part of the bids.

For questions please contact the Property Administration office at (940) 761-8816.

###